

**DVB Group**
**Statement of financial position (IFRS) as at 31 December 2011**

<b>Assets (€mn)</b>	<b>31 Dec 2011</b>	<b>31 Dec 2010</b>	<b>%</b>
Cash and balances with the central bank	80.9	114.3	-29.2
Loans and advances to banks	491.8	410.3	19.9
Loans and advances to customers	18,739.0	16,445.0	13.9
Allowance for credit losses	-148.4	-182.5	-18.7
Positive fair values of derivative hedging instruments	475.0	362.9	30.9
Trading assets	287.8	193.1	49.0
Investment securities	484.7	110.9	–
Investments in companies accounted for using the equity method	103.7	37.3	–
Intangible assets	107.9	111.7	-3.4
Property and equipment	1,244.6	1,271.0	-2.1
Income tax assets	77.5	106.3	-27.1
Other assets	86.5	336.5	-74.3
<b>Total</b>	<b>22,031.0</b>	<b>19,316.8</b>	<b>14.1</b>

**Liabilities and equity (€mn)**

Deposits from other banks	5,190.4	7,214.6	-28.1
Deposits from customers	4,460.3	4,408.8	1.2
Securitised liabilities	9,830.1	5,319.9	84.8
Negative fair values of derivative hedging instruments	296.3	197.6	49.9
Trading liabilities	373.4	227.1	64.4
Provisions	59.7	58.6	1.9
Income tax liabilities	73.7	107.4	-31.4
Other liabilities	136.5	94.0	45.2
Subordinated liabilities	400.6	545.5	-26.6
Equity	1,210.0	1,143.3	5.8
Issued share capital	117.9	118.0	-0.1
Capital reserve	331.7	332.5	-0.2
Retained earnings	740.8	661.3	12.0
thereof: fund for general banking risks	82.4	82.4	0.0
Revaluation reserve	0.1	1.9	-94.7
Hedging reserve – cash flow hedges	-11.1	2.7	–
Currency translation reserve	-1.7	-2.2	-22.7
Distributable profit	27.9	27.9	0.0
Non-controlling interests	4.4	1.2	–
<b>Total</b>	<b>22,031.0</b>	<b>19,316.8</b>	<b>14.1</b>

<b>Customer lending volume (€bn)</b>	<b>21.7</b>	<b>19.2</b>	<b>13.0</b>
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**Capital ratios – Basel II (%)**

Tier 1 ratio	19.7	18.9	0.8 pp
Total capital ratio	21.8	22.4	-0.6 pp