

Transparency legislation

In accordance with the Law of 2 May 2007 relating to the disclosure of important shareholdings in listed companies, Euronav NV announces that it received several transparency notifications from different shareholders in the course of the month of February 2014, resulting in the following:

Shareholder	Position as per the last notification	Percentage of the share capital outstanding at the moment of notification
Tanklog Holdings Limited (1)	21,503,509 shares	17.97%
Saverco NV (2)	16,159,731 shares	13.50%
York Capital Management Global Advisers LLC (3)	14,100,267 shares	11.78%
GoldenTree Asset Management LP (4)	6,306,781 shares	5.26%
BlueMountain Capital Management LLC ⁽⁵⁾	8,867,209 shares	7.40%

- (1) Tanklog Holdings Limited (and related entities) disclosed an acquisition of voting securities due to the conversion of convertible bonds and the contribution of hybrid instruments in the capital of Euronav NV on 6 February 2014 pursuant to which it held 21,503,509 shares (24.76%), as well as a passive crossing below the 20% threshold due to the capital increase of 24 February 2014.
- (2) Saverco NV disclosed a passive crossing below the 20% threshold due to the capital increase of 10 January 2014 pursuant to which it still held 16,159,731 shares (18.61%), and a passive crossing below the 15% threshold due to the capital increase of 24 February 2014.
- (3) York Capital Management Global Advisers LLC, acting as fund manager (with control of voting rights) for several funds, disclosed a first acquisition of voting securities due to the contribution of hybrid instruments in the capital of Euronav NV on 6 February 2014 pursuant to which notification it held 4,716,974 shares (5.43%), and a second acquisition of voting securities at the occasion of the capital increase on 24 February 2014.
- (4) GoldenTree Asset Management LP disclosed an acquisition of voting securities following the capital increase on 24 February 2014.
- (5) BlueMountain Capital Management LLC disclosed an acquisition of voting securities due to the capital increase of 24 February 2014.

Today's capital base and number of shares are as follows:

	Current
Total subscribed capital (USD)	\$130,230,533.54
Total number of ordinary shares in issue (with voting rights)*	119,816,994
Total number of outstanding convertible bonds maturing 2015	250
Total number of outstanding convertible bonds maturing 2018	49
Total number of outstanding perpetual convertible preferred security	30

^{*} of which 1,750,000 shares are treasury shares

PRESS RELEASE REGULATED INFORMATION

28 FEBRUARY 2014 - 5.45 p.m.

The notifications received in relation to the transparency legislation are available on the website in the investor relations section http://www.euronav.com .

* * *

Contact:

Mr. Hugo De Stoop - CFO **Tel: +32 3 247 44 11**

Final year results 2013: Thursday, 27 March 2014 Annual report 2013 available on website: Monday, 31 March 2014

About Euronav

Euronav is one of the world's leading independent tanker companies engaged in the ocean transportation and storage of crude oil and petroleum products. The company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on NYSE Euronext Brussels under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned fleet, consists of 37 double hulled vessels being 1 V-Plus, 2 FSO vessels (both owned in 50%-50% joint venture), 12 VLCCs of which 1 in joint venture (including the VLCC Luxembourg which is already sold but will be delivered between May 2014 and mid-June) and 22 Suezmaxes (of which 4 in joint venture). Deliveries of the rest of the Maersk VLCC fleet will increase the Euronav tanker fleet by another 13 VLCCs. Euronav vessels mainly fly Belgian, Greek and French flag. More detailed information can be found on the company's website: www.euronav.com

Regulated information within the meaning of the Royal Decree of 14 November 2007.