

### Retail Trade in Greece, May 2015

- Retail Trade moved positively in May 2015, which is an encouraging sign given that private consumption accounts for around 70% of Greek GDP.
- The seasonally adjusted Volume Index in Retail Trade increased in May 2015 3.9%YoY and 1.8%MoM.
- Compared to April 2015, the highest increases were recorded in clothing and footwear (+4.5%), department stores (+3.0%), automotive fuel (+2.9%) and books, stationary and other goods (+2.5%).
- Food, beverages and tobacco was the only sector to record a decrease (-1.7%) in May 2015 compared to the previous month.

According to the provisional data released by the Hellenic Statistical Authority on July 31<sup>st</sup> 2015, the seasonally adjusted (s.a.) Volume Index in Retail Trade in May 2015 was at 73.5, higher by 3.9%YoY and 1.8%MoM. Compared to April 2015, the sectors that recorded the highest increases were clothing and footwear (+4.5%), department stores (+3.0%), automotive fuel (+2.9%) and books, stationary and other goods (+2.5%). Food, beverages and tobacco was the only sector to record a decrease (-1.7%) in May 2015 compared to the previous month.

The s.a. Turnover Index in May 2015 was 74.5, higher by 2.2%YoY and 1.8%MoM. With regard to the individual sectors of retail trade, the steepest increases of the s.a. Turnover Index compared to April 2015 were recorded in not-in-store retail sales (+5.8%), clothing and footwear (+3.9%) and automotive fuel (+2.8%). The sector where a decrease in the s.a. Turnover Index on a monthly basis was recorded was food, beverages and tobacco (-1.4%).

The Volume Index in Retail Trade in May 2015 increased slightly to 71.5, up by 4.2%YoY and 0.3%MoM. The sectors where the highest increases in the Volume Index were recorded compared to May 2014 were clothing and footwear (+11.4%), books, stationary and other goods (+9.2%) and automotive fuel (+7.1%). The only sector where a YoY decrease was recorded was food, beverages and tobacco (-3.16%).

The Turnover Index in Retail Trade in May 2015 registered at 73.4 increased by 2.5%YoY and decreased by 1.5%MoM. With regard to the sub-sectors of retail trade, the sharpest increases of the Turnover Index on an annual basis were recorded in not-in-store retail sales (+33.4%), books, stationary and other goods (+7.1%) and clothing and footwear (+5%). The most significant decreases YoY were recorded in food, beverages and tobacco (-2.3%) and department stores (-1.7%).

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