

Shipping confidence of the next generation

September 2015

The overall confidence level revealed by the SPNL survey (out of a maximum possible score of 10).



This has fallen by 0.2 since the preceding survey in 2013 where the overall confidence level was 6.4.



The 3 leading challenges for London to remain a global maritime centre:

- Competitiveness
- Taxation
- Ability to adapt



Interestingly these 3 challenges remain the same as the last survey.

Demand trends

Competition

Cost & availability of finance

The 3 leading factors identified by respondents as most likely to affect business performance over the next 12 months. These results shadow those of the 2013 survey.

80%

believe the UK should remain in the EU



48%

of respondents expected finance costs to increase over the coming year. (44% in 2013)



"The past two years have been extremely difficult for the international shipping industry. But shipping is a resilient and robust industry which has a history of finding solutions to problems."

"There are many opportunities coming up, one of which would be the gas trades. Despite the low oil price we would expect demand for LNG to increase with the onset of US exports and the demand for cleaner fuel."

"Stay in the EU!"

"In service terms, and matters relating to brokerage and management, London remains unrivalled."