

GLOBAL & REGIONAL DAILY HIGHLIGHTS

January 12, 2021

Global Markets

According to House Majority Leader Steny Hoyer, the House plans to vote on Wednesday on the impeachment resolution against President Donald Trump in the wake of the violence at the U.S. Capitol last week, unless he steps down or VP Mike Pence and the cabinet invoke the 25th Amendment by then. Pressured by US political jitters, US equity markets ended lower overnight, retreating **from Friday's record highs**, while major European stocks opened little changed earlier today. Meanwhile, long-dated USTs and German Bunds continued their sell-off amid expectations for further US fiscal stimulus, with the 10-yr UST yield marking a new 10-month high near 1.16%. In FX markets, the USD retained a positive tone, supported by rising long-dated UST yields, with the DXY **index standing close to Monday's three-week high** of 90.728.

Greece

According to press, the Ministry of Development is considering to propose the re-opening of retail shops on 18 January through the use of click-away (remote order and pick-up from the store by appointment) and click-in-shop (shopping in store by appointment) for certain store categories. Meanwhile, according to press, today, the special compensation will be paid to 645,054 employees of the private sector whose contract is suspended, with the total amount reaching €325.7mn, while on 18 January 50% of the loss of November rents will be credited to the beneficiary property owners. At the same time, Greece reportedly intends to tap the credit markets anew in the following days. On the pandemic, new Covid-19 cases stood at 444 yesterday, at the same level with the day before (445).

CESEE

Cyprus: The Board of Directors of the Central Bank approved a new loan repayment moratorium until the end of June. In the press release issued on Saturday, the Central Bank advocated that the new payment holiday is targeted so as to support the liquidity of businesses and households that will face the biggest short-term liquidity problems due to the pandemic. Borrowers who did not utilize the 2020 payment holiday **that ended in December 2020 as well as borrowers who obtained a moratorium but didn't fully utilize the nine-month period** are eligible. Furthermore, the Central Bank decided to extend the period of relaxation of loan origination criteria until the end of March, aiming to facilitate access to short-term credit to businesses and households to cover their current obligations.

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GLOBAL MARKETS

Stock markets

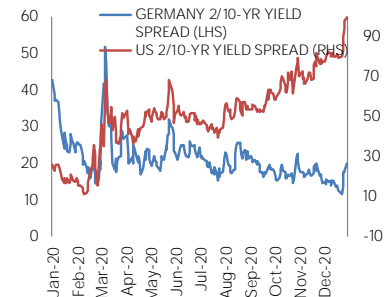
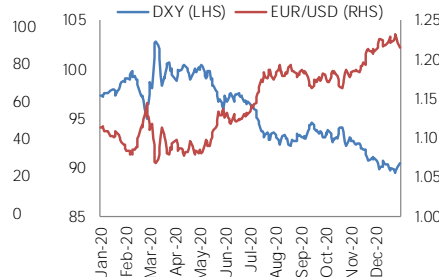
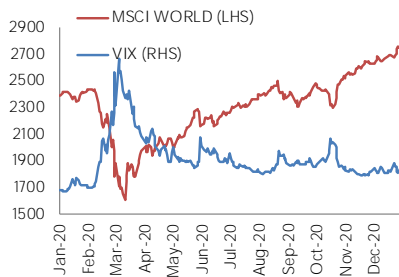
	Last	ΔD	ΔYTD
S&P 500	3799.61	-0.66%	1.2%
Nikkei 225	28164.34	0.1%	2.6%
STOXX 600	409.68	0.3%	2.7%

FOREX

	Last	ΔD	ΔYTD
EUR/USD	1.2154	0.0%	-0.5%
GBP/USD	1.3542	0.2%	-0.9%
USD/JPY	104.24	0.0%	-0.9%

Government Bonds

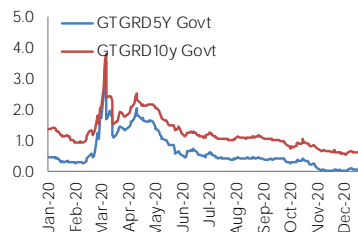
(yields)	Last	ΔDbps	ΔYTD bps
UST - 10yr	1.15	0	24
Bund-10yr	-0.49	1	8
JGB - 10yr	0.04	1	2



GREECE

Government Bonds

(yields)	Last	ΔDbps	ΔYTDbps
5Y Bond	0.06	1	-1
10Y Bond	0.64	1	2
Δ(10YBund-10YGGB)	1.13	0	-6



EMERGING MARKETS

Stock markets

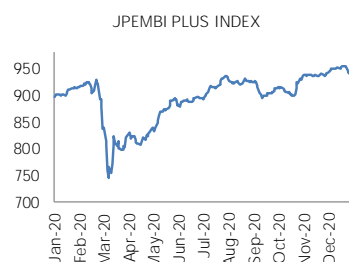
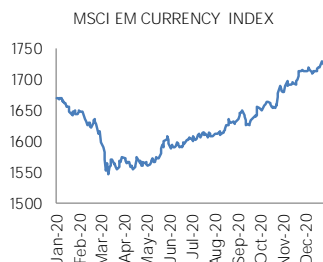
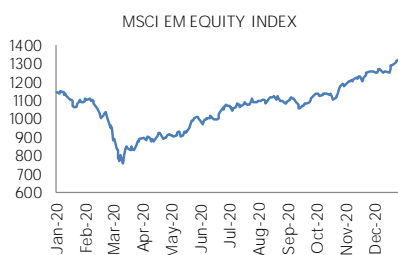
	Last	ΔD	ΔYTD
SOFIX	453.92	0.0%	1.4%
BELEX	744.00	-0.4%	-61.6%
XU100	1546.03	0.6%	469.4%

FOREX

	Last	ΔD	ΔYTD
EUR/PLN	4.5238	0.1%	0.8%
EUR/RSD	117.609	0.1%	0.0%
USD/TRY	7.457	0.3%	-0.2%

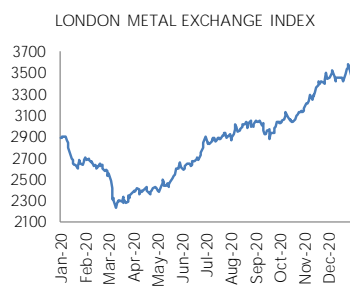
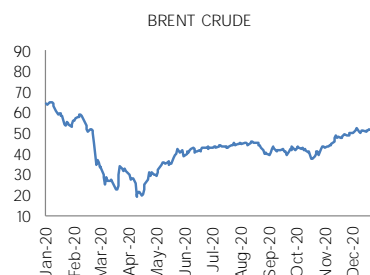
Government Bonds

	Last	ΔDbps	ΔYTD bps
TR 10Y yield	5.64	-3	23
BG 8Y yield	Invalid Security		
PL 10Y yield	1.21		



COMMODITIES

	Last	ΔD	ΔYTD
GOLD	1857	0.7%	-2.2%
BRENT CRUDE	56	0.7%	8.2%
LMEX	3456	-2.5%	1.2%



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